



26 September 2016

### 1. Piergiorgio Valente elected next CFE President – New Board members elected

At the CFE General Assembly on 23 September 2016 in Warsaw, Piergiorgio Valente (Italy) was elected CFE President for a two-year term starting on 1 January 2017. He will succeed Henk Koller (the Netherlands) who has not stood for re-election. As new Vice President, Petra Pospíšilová (Czech Republic) was elected. New Chairwoman of the Fiscal Committee will be Stella Raventós-Calvo (Spain). The CFE Professional Affairs Committee will be chaired by Wim Gohres (the Netherlands). Vice Presidents Bruno Gouthière (France) and Ian Hayes (United Kingdom) as well as Treasurer Branislav Kováč (Slovakia) were re-elected.

- CFE press release, 26 September 2016: [EN](#)

### 2. OECD report: Tax Policy Reforms in 2015

On 22 September 2016, the OECD published an overview of the tax reforms implemented, legislated or announced across OECD countries in 2015. The report observes that tax reforms in 2015 were largely focused on boosting growth and were characterised by reductions in labour and corporate income taxes, compared to the post-crisis period, where a stronger focus on fiscal consolidation led governments to increase labour taxes and VAT rates. The report also shows a move in some countries towards higher taxes on personal capital income, but only relatively limited moves toward reform of environmental and property taxes. In these three areas, the OECD has previously identified scope for tax increases.

The OECD believes that many of the reported corporate income tax and VAT reforms reflect the OECD/G20 BEPS Recommendations and the OECD International VAT/GST Guidelines.

Austria, Belgium, Greece, Japan, the Netherlands, Norway and Spain were the countries that undertook the most comprehensive tax reforms.

- Report : [EN](#)
- Press release : [EN](#) (FR available)

### 3. EP hearing on Panama Papers

On 27 September 2016, the European Parliament's "PANA" Committee on money laundering, tax avoidance and tax evasion will host a hearing with some of the journalists involved in the "Panama Papers" revelations as regards their investigative work, conclusions and possible recommendations. The meeting will be livestreamed from 9:00 to 11:30 hrs CET and will probably be available afterwards as a recording.

- Draft programme: [EN](#)
- Livestream: [EN](#) (please check link to see whether interpretation is available)

#### 4. **OECD reports on the Multilateral Instrument and other international tax policy developments**

On 22 September 2016, the OECD held a “tax talk” providing an update on the recent OECD and G20 work in international tax policy reform. One chapter is dealing with the planned multilateral legal instrument to modify bilateral tax treaties (BEPS Action 15). The drafting of the Multilateral Instrument will be finalised in September and publication is scheduled for November.

A recording of has been made available.

- Recording: [EN](#)

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*The selection of the remitted material has been prepared by Piergiorgio Valente / Filipa Correia / Rudolf Reibel*

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