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| |  |  | | --- | --- | | cid:image003.jpg@01CFF1DE.69CB2B30 |  |   **Fiscal Committee**    **27 October 2014**   1. **Improving Transparency and Combating Tax Avoidance to Top Agenda of Ninth Forum on Tax Administration, on 23-24 October 2014 in Dublin, Ireland**   Global initiatives like the OECD/G20 Base Erosion and Profit Shifting (BEPS) Project and the move toward automatic exchange of financial account information at a global level will take centre stage when Heads of Tax Administrations from 46 countries meet on 23-24 October in Dublin, Ireland.  Participants in the Ninth Meeting of the OECD Forum on Tax Administration (FTA) will discuss how tax administrations can best improve taxpayer services and tax compliance, while boosting efficiency, effectiveness and the fairness of tax systems.  The FTA is the leading international body concerned with tax administration, bringing together the heads of tax administrations from the OECD, members of the G20 and large emerging economies.  <http://www.oecd.org/tax/improving-transparency-and-combating-tax-avoidance-to-top-agenda-of-ninth-forum-on-tax-administration.htm>   1. **EU Taxation - Study confirms billions lost in VAT Gap:**   [http://ec.europa.eu/taxation\_customs/resources/documents/common/publications/studies](http://ec.europa.eu/taxation_customs/resources/documents/common/publications/studies%20%0d/vat_gap2012.pdf)  [/vat\_gap2012.pdf](http://ec.europa.eu/taxation_customs/resources/documents/common/publications/studies%20%0d/vat_gap2012.pdf)   1. **DG ECFin publication - Tax reforms in EU member states:**   <http://ec.europa.eu/economy_finance/publications/european_economy/2014/pdf/ee6_en.pdf>   1. **New Zealand - New Zealand’s Inland Revenue’s  position concerning certain scenarios (following June 2014’s consultation) that would be subject to the general tax anti-avoidance rule:**   <https://www.ird.govt.nz/resources/1/0/10876180402363a989fbef5d802abedf/is1301.pdf>   1. **Commission asks GERMANY to stop discriminatory taxation of legacies to foreign charities**   16 October: The Commission has requested that Germany amend its discriminatory inheritance tax legislation, with regard to legacies to charities in other Member States or EEA States because it is in breach of EU rules on free movement of capital.  The German legislation treats legacies to charities established in other EU/EEA States less favourably than legacies to certain charities established in Germany. Domestic charities are granted an exemption from inheritance tax. However, similar charities established in other EU/EEA States may only enjoy this tax exemption if their State of residence grants an equivalent or reciprocal exemption to comparable German charities. As a result, legacies to foreign charities are frequently more heavily taxed than legacies to German charities. The Commission considers that this is discriminatory and constitutes an unjustified restriction on the free movement of capital. The request sent to Germany takes the form of a Reasoned Opinion. If Germany does not comply within two months, the Commission may refer it to the Court of Justice of the European Union. <http://europa.eu/rapid/press-release_MEMO-14-589_en.htm>   1. **Commission asks ROMANIA to stop the discriminatory tax treatment of foreign legal entities**   **16 October**: The Commission has requested Romania to amend its rules on the taxation of interest income because they restrict the free provision of services and the free movement of capital in the EU single market. Currently, resident legal entities can deduct the business expenses related to generating interest income. This results only their net income being taxed. However, legal entities established in another EU/EEA State and without a permanent establishment in Romania cannot benefit from such a deduction, and are taxed more heavily on their gross interest income obtained directly from Romania.  The Commission sees no valid justification for this different tax treatment, and considers it to be discriminatory and a restriction on the free movement of services. It therefore has asked Romania to amend its rules to bring them into line with EU law. The request is in the form of a Reasoned Opinion. In the absence of a satisfactory response within two months, the Commission may refer Romania to the Court of Justice of the European Union. <http://europa.eu/rapid/press-release_MEMO-14-589_en.htm>  \*\*\*\*\*  *The selection of the remitted material has been prepared by Piergiorgio Valente / Filipa Correia / Rudolf Reibel*  [*www.cfe-eutax.org*](http://www.cfe-eutax.org)  *Follow us on* [Linked in](http://www.linkedin.com/company/confederation-fiscal-europeene?trk=company_name) cid:image004.png@01CFAA5C.15EA1810 |
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