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**Fiscal Committee****11 August 2014**1. **Commission consults on the impact of IFRS in the EU**

On 7 August 2014, the European Commission opened a public consultation to ask for stakeholders´ experience of Regulation 1606/2002 (‘the IAS Regulation’) making the use of the IFRS (International Financial Reporting Standards) mandatory for listed companies in the EU. The consultation is open until 31 October 2014. * [Consultation paper](http://ec.europa.eu/internal_market/consultations/2014/ifrs/docs/consultation-document_en.pdf)
* [Consultation website](http://ec.europa.eu/internal_market/consultations/2014/ifrs/index_en.htm)

1. **OECD consults on analysing BEPS and actions to address it**

On 4 August 2014, the OECD asked for public input on methodologies to collect and analyse data on BEPS (base erosion and profit shifting) and the actions to address it (BEPS Action 11). This is to ensure that policy discussions regarding the scale and impact of BEPS are based on sound economic data and tools are available to monitor and evaluate the effectiveness and economic impact of the actions taken to address BEPS on an ongoing basis. Where data on tax payments is used, the OECD claims that taxpayer confidentiality must be respected and the administrative costs for tax administrations and businesses must be considered. Comments can be submitted by 19 September 2014, 17:00 CET. * [OECD request for input](http://www.oecd.org/ctp/public-request-for-input-beps-action-11.pdf)
* [OECD press release](http://www.oecd.org/tax/oecd-releases-public-request-for-input-on-beps-action-11.htm)

 \*\*\*\*\* *The selection of the remitted material has been prepared by Piergiorgio Valente / Filipa Correia / Rudolf Reibel*[*www.cfe-eutax.org*](http://www.cfe-eutax.org)*Follow us on* [Linked in](http://www.linkedin.com/company/confederation-fiscal-europeene?trk=company_name)  |
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