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**Fiscal Committee****23 June 2014** 1. **EU Council adopts rule against non-taxation of hybrid mismatches in Parent-Subsidiary Directive**

 [On](http://ec.europa.eu/taxation_customs/resources/documents/taxation/vat/key_documents/vat_committee/guidelines-vat-committee-meetings_en.pdf) 20 June 2014, the EU Council has adopted the revised Parent-Subsidiary Directive, including a subject to tax clause obliging the member state of a parent company to tax a payment received from its subsidiary in another member state to the extent that this payment is deductible in the member state of the subsidiary. Unanimity could finally be reached after the more contentious introduction of a harmonised general anti-abuse rule had been postponed and additional statements by the Commission were included in the Council minutes saying that the subject to tax clause is meant to cover only mismatches generating unintended benefits and that the application of the rule should not lead to double taxation.* [Council press release](http://www.consilium.europa.eu/uedocs/cms_data/docs/pressdata/en/ecofin/143274.pdf)
* [Explanation and text of the PSD amendment](http://register.consilium.europa.eu/doc/srv?l=EN&f=ST%2010419%202014%20INIT)

**2-  Taxation trends 2014 publication reports taxes on the rise** The EU´s statistical office Eurostat has published its annual tax statistical overview “Taxation trends in the European Union” containing detailed statistical and economic analysis of the tax systems, revenue trends and the main recent policy changes of the EU member states, plus Iceland and Norway. The data covers the 2000-2012 period.While the tax to GDP-ratio has risen to 39.4% (40.4% in the Euro area) in 2012, the main source of revenue was still labour income, accounting for 51% of tax income. * [Eurostat press release](http://ec.europa.eu/taxation_customs/resources/documents/taxation/gen_info/economic_analysis/tax_structures/2014/pr_92-2014_en.pdf)
* [Short presentation](http://ec.europa.eu/taxation_customs/resources/documents/taxation/gen_info/economic_analysis/tax_structures/2014/presentation.pdf)
* [Full report](http://ec.europa.eu/taxation_customs/resources/documents/taxation/gen_info/economic_analysis/tax_structures/2014/report.pdf) including data on EU member states, Iceland and Norway
* [Country chapters](http://ec.europa.eu/taxation_customs/taxation/gen_info/economic_analysis/tax_structures/article_6047_en.htm)
* [Revenue data by individual tax](http://ec.europa.eu/taxation_customs/resources/documents/taxation/gen_info/economic_analysis/tax_structures/2014/ntl_release_2014.xls)
* [Dedicated European Commission website](http://ec.europa.eu/taxation_customs/taxation/gen_info/economic_analysis/tax_structures/index_en.htm)

  **3- VAT: Commission publishes additional guidelines on auditing for Mini One Stop Shops**On 19 June 2014, the European Commission has published additional guidelines on auditing under the VAT One Stop Shop rules that will apply as of 2015 for providers of e-services, telecommunication and broadcasting. These supplement the guidelines issues in October 2013. Translation of the additional guidelines into other languages than English is planned.* [Additional guidelines](http://ec.europa.eu/taxation_customs/resources/documents/taxation/vat/how_vat_works/telecom/one-stop_add_guidelines_xx.pdf)
* [Guide to the Mini One Stop Shop](http://ec.europa.eu/taxation_customs/resources/documents/taxation/vat/how_vat_works/telecom/one-stop-shop-guidelines_xx.pdf) (2013)

  **4- VAT: Business survey on the destination principle** – **Expert Group adopts opinion on regime for intra-EU B2B supplies of goods** On 12 June 2014, the VAT Expert Group adopted an opinion on the definitive VAT regime for the taxation of intra-EU B2B supplies of goods. The Group encourages business to take part in the survey related to the ongoing study on applying the ‘destination principle’ to intra-EU B2B supplies of goods. * [VAT Expert Group Opinion](http://ec.europa.eu/taxation_customs/resources/documents/taxation/vat/key_documents/expert_group/opinion_vat_2014.pdf)
* Business survey in [English](https://www.surveymonkey.com/s/EY-ECdestinationprincipleEnglish) , [French, German, Italian, Spanish, Polish](https://www.surveymonkey.com/s/EY-ECdestinationprincipleFrenchGermanItalian)

 \*\*\*\*\* *The selection of the remitted material has been prepared by Piergiorgio Valente / Filipa Correia / Rudolf Reibel*[*www.cfe-eutax.org*](http://www.cfe-eutax.org) |
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