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| |  |  | | --- | --- | | cid:image002.jpg@01CF7359.B382A180 |  |   **19 May 2014**   1. **New BEPS webcast on 26 May**   The OECD is planning a webcast on 26 May 2014, 13:00 - 14:00 h CET, providing an update on its BEPS (base erosion and profit shifting) Action Plan, notably on the recent consultations on   * Transfer Pricing Documentation and Country-by-Country Reporting (Action 13) * Tax Treaty Abuse (Action 6) * The Tax Challenges of the Digital Economy (Action 1) * Hybrid Mismatch Arrangements (Action 2).   On-line registration is required.   * [Registration](http://www.oecd.org/tax/beps-webcasts.htm)   **2-  OECD reports progress on tax agenda**  The OECD has released a document providing an overview on the progress achieved and the next steps in various OECD tax dossiers, namely BEPS, exchange of information and tax and development.   * [“Bringing the international tax rules into the 21st century”](http://www.oecd.org/tax/C-MIN%282014%296-ENG.pdf)   **3- ECJ: National law may not deny right to reduction of VAT taxable amount in case of cancellation, refusal, non-payment or price reduction after supply**  On 15 May 2014, the European Court of Justice delivered its judgment in preliminary ruling case C‑337/13, Almos, upon reference from the Hungarian Supreme Court (Kúria), stating that taxable persons may rely on the VAT Directive before national courts against the Member State to obtain a reduction of their taxable amount for VAT in case of cancellation, refusal, non-payment or price reduction after the supply takes place. National law may impose formalities which serve to prove that the conditions for the reduction have been met, to the extent these proofs are necessary.   * [Judgment](http://curia.europa.eu/juris/document/document.jsf?text=&docid=152344&pageIndex=0&doclang=EN&mode=lst&dir=&occ=first&part=1&cid=89350)   \*\*\*\*\*  *The selection of the remitted material has been prepared by Piergiorgio Valente / Filipa Correia / Rudolf Reibel*  [*www.cfe-eutax.org*](http://www.cfe-eutax.org) |
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