

Dear Sir or Madam,

CFE Tax Advisers Europe has published an <u>Opinion Statement</u> highlighting issues with the lack of harmonization in VAT reporting within the European Union. The VAT system within the European Union should be moving towards a system of increased harmonization to facilitate the single market. However, when it comes to the collection of VAT and accounting obligations, businesses are increasingly being faced by a series of new reporting and payment requirements which are being introduced by Member States on a non-harmonized basis.

CFE Tax Advisers Europe views this as an area where measures should be adopted on a more harmonized basis as a matter of urgency and welcomes the European Commission's proposals to hold a Fiscalis seminar on transaction based VAT reporting and its recognition of the importance of this issue. The CFE believes this issue require consideration on a pan-European basis as soon as possible

We invite you to read the <u>Opinion Statement</u> and remain available to discuss any queries you may have concerning our statement.

Kind regards,

The Office Team at CFE Tax Advisers Europe

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